

Spelling list: Business words 1

business GCSE words

assets	Assets are what a business owns.
budgetary	Budgetary control is when a predicted budget is compared with actual figures.
budget	To budget is to predict what money is going in and out of a business.
capital	Capital is the money that funds a business.
employment	Capital employment is all the money that has been invested into a company.
forecast	Cash flow forecast is the financial record that predicts when money should be coming in and going out.
creditor	A creditor is someone that a business owes money to.
debtor	A debtor is someone that owes a business money.
direct	Direct costs relate directly to making a profit.
expenditure	Expenditure is all the money a business spends.
costs	Fixed costs are costs a business has to pay even if it produces nothing.
profit	Gross profit is the money left over once cost of sales has been taken away from revenue.
statement	An income statement is a financial record for a company.