Spelling list: Business words 1

buisiness GCSE words

assets	Assets are what a buisness owns.

Budgetary control is when a predicted bedget is compared with actual

budgetary figures.

budget To **budget** is to predict what money is going in and out of a business.

capital Capital is the money that funds a business.

Capital **employment** is all the money that has been invested into a employment

company.

Cash flow **forecast** is the finacial record that predicts when money should forecast

be coming in and going out.

creditor A crditor is someone that a business owes money to.

debtor A **debtor** is someone that owes a business money.

direct Direct costs relate directly to making a profit.

expenditure is all the money a business spends.

costs Fixed **costs** are **costs** a business has to pay even if it prodeuces nothing.

Gross **profit** is the money left over once cost of sales has been taken away

from revenue.

statement An income **statement** is a finacial record for a company.

profit